

NC Won \$9.5 Billion In Federal Contracts During 2020

By Administrator

Thursday, 11 March 2021 17:30 - Last Updated Thursday, 11 March 2021 17:34

U.S. Senator Thom Tillis (R-NC) reported that \$9.5 billion in federal prime contracts that businesses were executed in North Carolina in FY2020, a \$2.4 billion increase from FY2019. This increase of federal contracts in North Carolina comes as the North Carolina Military Business Center (NCMBC), a business development component of North Carolina's community colleges, has worked to expand military and federal business opportunities to help grow North Carolina's economy. "We've seen major increase in federal investments in North Carolina's military installations and communities over the last several years, and I want to thank the NCMBC for their role in connecting North Carolina businesses with federal agencies," said Senator Tillis. "The uptick in federal contracts in 2020 created more job opportunities for the people of our state and has been crucial for North Carolina's economic recovery from COVID-19. I look forward to continue working with my colleagues in Congress and partners in North Carolina to ensure we keep our status as the most military friendly state in the nation."

"Each of these prime contracts – and billions more in subcontracts – grows jobs, expands the economy and tax base and improves quality of life for everyone in North Carolina," said NCMBC Executive Director Scott Dorney. "Although COVID-19 negatively impacted other sectors of our economy, the federal economy in North Carolina boomed during 2020 - with COVID-19 medical and textile requirements and the Hurricane Florence Recovery program driving federal agency and DoD contracting, respectively."

Fiscal Year 2020 Figures:

- Prime contracts from all federal agencies executed in NC increased by \$2.4 billion, from \$7.1 billion in 2019 to \$9.5 billion in 2020
- DoD prime contracts executed in NC increased by \$1.5 billion, from \$4.6 billion in 2019 to \$6.1 billion in 2020
- Businesses in 97 NC counties performed work for the federal government as prime contractors
- Businesses in 83 NC counties performed work for DoD as prime contractors
- Businesses in 36 NC counties performed over \$10 million in federal prime contracts
- Businesses in 15 NC counties performed over \$75 million in federal prime contracts, including:

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Onslow: \$2,253,226,271.90

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Cumberland: \$1,467,291,825.57

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Durham: \$1,364,303,388.88

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Craven: \$859,351,519.93

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Hertford: \$428,746,784.42

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Wake: \$413,048,785.24

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Forsyth: \$379,737,400.28

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Hoke: \$279,515,967.16

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New Hanover: \$255,082,143.46

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Mecklenburg: \$242,943,685.20

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Guilford: \$231,954,785.74

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Buncombe: \$153,395,625.57

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Pasquotank: \$150,162,449.46

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Rockingham: \$101,788,126.23

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Gaston: \$101,023,120.47

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