

Alamance Community College Gets \$577,917 Grant

By Administrator

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Alamance Community College (ACC) has been presented a \$577,917 federal grant from the Economic Development Administration to The grant will assist the college in the acquisition of equipment needed for its new Biotechnology Center of Excellence in partnership with LabCorp, based in NC-13. The project is anticipated to create nearly 100 jobs and leverage millions in private investment. Rep. Tedd Budd said in a statement: "It was my pleasure to join Alamance Community College President Algie Gatewood, LabCorp's Don Van Hagen, and State Senator Amy Galey today to present this competitive federal grant to help ACC continue on it's way to becoming a regional powerhouse for biotechnology. This grant will help create jobs, propel private investment, and strengthen our regional economy."

This EDA investment supports the Alamance Community College with purchasing equipment needed for the college's new Biotechnology Center of Excellence in Alamance County, North Carolina, a designated Opportunity Zone.

The new center will include training for critically needed workers in health care, medical testing in the bio agriculture industries, and provide a skilled workforce necessary for the region's growing biotechnology cluster.

The CARES Act provides EDA with \$1.5 billion for economic development assistance programs to help communities prevent, prepare for, and respond to coronavirus.