

NC Lawmakers Commit To \$794 Million To Hurricane Florence Recovery During Special Session

By Administrator

Monday, 15 October 2018 09:37 - Last Updated Monday, 15 October 2018 10:02

Legislature will have appropriated over \$1.2 billion for disaster relief in less than two years

Lawmakers agree to the Governor's request for a new Office of Recovery

Raleigh, N.C. – State lawmakers will allocate \$794 million in additional Hurricane Florence relief funding during a special session of the General Assembly.

As part of the continuing collaboration among state leaders to respond to the historic storm, officials from the Office of State Budget Management (OSBM) and the General Assembly met Monday to discuss the Governor's report on the state's recovery needs.

OSBM told lawmakers that, consistent with the descriptions contained in the Governor's report, the state will need to allocate \$794 million in additional funding to support recovery efforts.

The report indicated that more concrete, on-the-ground data will soon be available to update the report's estimates.

OSBM is also working on an estimate of how much funding could be spent in the next six months to support recovery efforts.

Most of the funding transfer will come from the state's record \$2 billion rainy day fund.

In a joint statement, state House Speaker First, Wendell (R-Charlotte) and OSBM Senate Leader Phil Berger (R-Charlotte) said the state is committed to supporting recovery efforts.

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According to the most recent report on Hurricane Matthew funding, approximately \$124 million ha