Standard and Poor’s, Fitch and Moody’s Give North Carolina Highest Rating

By Administrator
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RALEIGH, (SGRToday.com) - North Carolina has received a seal of approval from the nation's three major bond rating agencies -- a designation given to only nine states.

Standard and Poor’s, Fitch and Moody’s all give North Carolina a AAA bond rating. Gov. Pat McCrory's
office released excerpts from the three reports:

According to Fitch Ratings, “North Carolina’s AAA general obligation bond rating reflects its moderate liabilities, conservative financial operations and long-term prospects for continued economic expansion and diversification.”

“North Carolina’s AAA general obligation bond rating reflects the state’s long history of conservative fiscal practices, an economy that continues to recover and expand, and declining debt levels,” said the Moody’s report.

“The stable outlook on the bonds reflects our expectation that the state's economic trends will continue to reflect improvement and growth above national levels,” the Standard and Poor’s report said.