

BestCo LLC Expands Manufacturing Operations In Iredell County Creating 147 Jobs

By Administrator

Wednesday, 27 February 2019 11:19 - Last Updated Wednesday, 27 February 2019 11:20

BestCo LLC, a developer and manufacturer of consumer healthcare products, will create 141 jobs as it expands its manufacturing center in Iredell County, Governor Roy Cooper announced today. The company will invest an additional \$47.5 million in the facility, located in Mooresville.

“Companies choose to invest in communities where they’ll be able to succeed, and BestCo decided to expand in Mooresville because it knows this community,” Governor Cooper said. “Employers that know North Carolina know we have the talent, infrastructure and businesses climate they need to thrive.”

BestCo began as a confectioner and is now a leading developer of consumer healthcare products, including over-the-counter drug products and dietary supplements. The company creates new medication and supplement delivery formats with flavor appeal, such as chewable supplements. The company offers product development and testing, manufacturing, packaging and marketing services to private label and contract manufacturing clients in the consumer healthcare and retail industries, including companies in the Fortune 100. BestCo was founded in 1976 as Beacon Sweets in Newark, New Jersey.

“BestCo is honored to be considered for this grant to support our growth initiatives and investments,” said Tim Condron, President and Chief Operating Officer of BestCo LLC. “We are blessed to be part of a community and a state that values and invests in fast growing businesses. We have been in the community and creating jobs for over 30 years and this is the beginning of a new and exciting chapter for BestCo.”

“BestCo began as a candy company and used that knowledge of customer tastes to make medicines and supplements more appealing,” said Secretary of Commerce Anthony M. Copeland. “This kind of innovation – taking a passion and applying it to other industries – thrives in North Carolina, and I am proud to welcome BestCo’s expansion in Mooresville.”

The North Carolina Department of Commerce and the Economic Development Partnership of N.C. (EDPNC) were instrumental in supporting the company’s expansion decision.

Salaries for the new jobs will vary by position but will average \$48,308, higher than the Iredell

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County average wage of \$47,345.

A performance-based grant of \$150,000 from the One North Carolina Fund will help facilitate BestCo LLC's expansion of its existing facility in North Carolina. The One N.C. Fund provides financial assistance to local governments to help attract economic investment and to create jobs. Companies receive no money upfront and must meet job creation and capital investment targets to qualify for payment. All One NC grants require a matching grant from local governments and any award is contingent upon that condition being met.

"This is very exciting news that BestCo is expanding again," said N.C. Representative John Fraley. "They're a strong corporate partner creating excellent, good paying jobs for our community."

"BestCo has been a strong employer in Mooresville for the past 25 years," said N.C. Senator Vickie Sawyer. "And we congratulate them on their next chapter of growth and success."

In addition to North Carolina Commerce and the Economic Development Partnership of North Carolina, other key partners in the project include the North Carolina General Assembly, North Carolina Community College System, Centralina Workforce Development Board, NC Works, the Economic Development Partnership of North Carolina, the City of Mooresville and Iredell County.