

Honeywell Moves Corporate HQ To Charlotte

By Donna Martinez

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Fortune 100 Honeywell Announces Plan to Bring New Headquarters to Charlotte

Strong talent pipeline and exceptional quality of life attract Honeywell to North Carolina

Company plans to bring more than \$248 million in investment to Mecklenburg County

CHARLOTTE: Honeywell, a Fortune 100 company providing software-oriented solutions for many of the world's most complex industries, will locate its headquarters in Mecklenburg County, creating 750 well-paying jobs, Governor Roy Cooper announced today. The move is contingent upon Monday's anticipated ratification and signing of legislation that has already passed the General Assembly along with approval of state incentives. The company's move would bring more than \$248 million in investment.

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“With our strong talent, robust infrastructure and unmatched quality of life, including our commitment to education and our low cost of living, North Carolina is the ideal headquarters choice for an elite company like Honeywell,” said Governor Cooper. “Charlotte is perfectly positioned to provide the education and training, infrastructure and amenities to attract and retain Honeywell’s top talent.”

With this project, Honeywell plans to relocate the company’s extended senior management team along with its Safety and Productivity Solutions business group headquarters.

Honeywell invents and manufactures technologies that address some of the world’s most critical challenges around energy, safety, security, productivity and global urbanization. Honeywell blends physical products with software to support connected solutions that improve buildings, factories, supply chains, utilities and aircraft, and enable a safer, more comfortable and more productive world.

“Many locations vied for this project, and North Carolina will win out because of our talent, training and education opportunities, infrastructure and quality of life,” said North Carolina Commerce Secretary Anthony M. Copeland. “Honeywell, a Fortune 100 company, would make Charlotte now the home of seven Fortune 500 headquarters.”

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The North Carolina Department of Commerce and the Economic Development Partnership of N.C. (EDPNC) led the state's support for the company's selection.

Honeywell's headquarters location in Mecklenburg County would be facilitated, in part, by a Job Development Investment Grant (JDIG) contingent upon approval by the state's Economic Investment Committee. If awarded, state payments only occur following performance verification by the Departments of Commerce and Revenue that the company has met its incremental job creation and investment targets. JDIG projects result in positive net tax revenue to the state treasury, even after taking into consideration the grant's reimbursement payments to a given company.

Partnering with N.C. Commerce and the EDPNC on this project are the North Carolina General Assembly, the North Carolina Community College System, Mecklenburg County and the City of Charlotte and the Charlotte Regional Business Alliance.

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