

## **Jobs Watch: PayPal To Create 400 New Jobs in Mecklenburg County**

By Administrator

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RALEIGH, (SGRToday.com) - PayPal will invest \$3.6 million in Mecklenburg County over the next 20 months, creating 400 jobs.

The digital payment processing firm is headquartered in San Jose, California.

The state Economic Investment Committee approved a Job Development Investment Grant (JDIG) of up to \$2.7 million for PayPal, based on proof of job creation and other performance requirements. The grant would span 12 years and be awarded each based on job creation.

Entities involved in the deal include N.C. Commerce, the Economic Development Partnership of North Carolina, the North Carolina Community College System, NCWorks, the City of Charlotte, the Greater Charlotte Chamber of Commerce and Mecklenburg County.