

Jobs Watch: Materials Firm To Expand in Union County, Create 70 Jobs

By Administrator
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RALEIGH, (SGRToday.com) - The City of Monroe will see 70 new jobs and an investment of \$69.8 million when Allegheny Technologies Incorporated constructs a new manufacturing facility adjacent to its current site in Union County.

The Pittsburgh-based firm is one of the world's largest and most diversified specialty materials and components producers. ATI's major markets include aerospace and defense, oil and gas/chemical process industry, electrical energy, medical, automotive, food equipment and appliance, and construction and mining, according to Gov. Pat McCrory's office.

New jobs include positions for skilled craftsman and operators. The average annual earnings for the new jobs will exceed \$60,000. The average annual salary in Union County is \$38,730.

"ATI is one of Union County's largest employers, and this added commitment to the area helps build on North Carolina's aerospace industry," said Commerce Secretary John Skvarla in a statement. "It is vital that our existing industries continue to grow and expand."

The project was made possible in part by a performance-based grant from the One North Carolina Fund of up to \$140,000. The One NC Fund provides financial assistance through local governments to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants also require and are contingent upon local matches.

In addition to the N.C. Department of Commerce and the Economic Development Partnership of N.C., other partners that helped with this project include NC Division of Rural Economic Development, North Carolina Community College System, Golden Leaf Foundation, Monroe-Union County Economic Development, Union County and the City of Monroe.