

Jobs Watch: Linamar Expanding Buncombe County Facility

By Administrator

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RALEIGH, (SGRToday.com) - One hundred fifty new jobs are on the way to the Buncombe County town of Arden. The jobs come with Linamar North Carolina, Inc.'s expansion of its facilities, part of a \$115 million investment to be made over the next few years.

Employees in Asheville will manufacture gears for automotive transmissions. Salaries will vary by job function, but the average annual payroll for the new jobs will be nearly \$6.4 million.

Linamar Corporation is based in Guelph, Ontario and is a world-class designer and manufacturer of components and systems for the automotive and commercial vehicle industry, energy and mobile industrial markets. It is a leading supplier of engine transmission driveline products and mobile aerial work platforms.

The Asheville precision machining facility produces components for commercial diesel engines and off highway vehicles and employs nearly 170 workers.

“This expansion will establish a gear manufacturing base in the Southeastern United States for Linamar North Carolina,” said Commerce Secretary Sharon Decker in a statement. “These new jobs add to our number one ranking for the most manufacturing jobs in the Southeast.”

The project was made possible in part by a performance-based grant from the One North Carolina Fund of up to \$500,000. The One NC Fund provides financial assistance, through local governments, to attract business projects that will stimulate economic activity and create new jobs in the state. Companies receive no money up front and must meet job creation and investment performance standards to qualify for grant funds. These grants are contingent upon local matches.