

OPM: Federal Employee Health Benefit Premiums To Rise an Average of 6.4% In 2016

By Administrator
Wednesday, 30 September 2015 05:26 -

RALEIGH, (SGRToday.com) - On Tuesday the Office of Personnel Management (OPM) delivered the bad news to federal employees as open season got underway: premiums will rise by an average of 6.4 percent.

OPM also announced a new category of benefit that could cut premiums for some employees, however, according to a news release. The new 'Self Plus One' enrollment will offer coverage for an enrollee and one designated eligible family member.

Details of the cost changes, according to the release:

- On average, enrollees with Self Only coverage will pay \$5.50 more each pay period
- enrollees with Self and Family coverage will pay \$19.61 more per pay period.
- Those who opt for Self Plus One coverage will pay \$8.92 more per pay period than they previously paid for Self and Family coverage.

More details can be found at opm.gov.

Enrollment begins November 9 and runs through December 14.