

Bureau Of Economic Analysis: May 2014 Exports Total \$195 Billion, Imports Total \$44.4 Billion

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RALEIGH, (SGRToday.com) - The federal government reports that May 2014 economic data shows a goods and services deficit of \$44.4 billion, down from \$47 billion in April.

The deficit was derived from Department of Commerce data showing \$195.5 billion in imports and \$239.8 billion in exports, according to May exports were \$2.0 billion more than April exports of \$193.5 billion. May imports were \$0.7 billion less than April imports of \$240.5 billion, the report said.

In addition, the goods deficit decreased \$2.4 billion from April to \$63.3 billion, and the services surplus increased \$0.3 billion from April to \$18.9 billion. Exports of goods increased \$1.6 billion to \$136.7 billion, and imports of goods decreased \$0.7 billion to \$200.0 billion.

The full report can be found at
<http://www.census.gov/foreign-trade/Press-Release/2014pr/05/ft900.pdf>