

Deep In The Red, St. Augustine's Announces Cuts To Save \$1 Million

By Administrator

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RALEIGH, (AP) — St. Augustine's University is instituting layoffs and furloughs for its employees, which could save the cash-strapped school \$1 million. The News & Observer of Raleigh reports interim President Everett Ward met with employees Thursday to announce the job restructuring. The move includes 10 percent of the workforce moving to 10-month employment instead of year-round. Four percent of the university's positions will be eliminated. The university will furlough most employees for one week beginning July 7 after summer school ends. Some campus departments will alternate furloughs among employees to remain in operation. The employees moving to 10-month status will begin their schedule Thursday and come back to work Aug. 1.

Two federal agencies are reviewing how the school handles grants. A regional accrediting agency is looking at the school's finances.