

State Audit Finds Deficiency In James Sprunt Community College Federal Compliance Audit Procedures

By Administrator

Friday, 28 March 2014 10:29 - Last Updated Friday, 28 March 2014 10:30

RALEIGH, (SGRToday.com) - State Auditor Beth Wood's office has released the results of an audit of James Sprunt Community College's efforts related to federal compliance. The auditor reports there are one or more findings in the report.

The full audit can be found at
<http://www.ncauditor.net/EpsWeb/Reports/Financial/FSA-2013-6846.pdf>

Report Summary:

The results of our audit disclosed a deficiency in internal control and an instance of noncompliance that is considered reportable under Government Auditing Standards and OMB Circular A-133. This item included the following: The College did not adequately verify student aid application data for students selected for verification by the US Department of Education, nor did it update the student aid application data when the verification procedures resulted in variations from the previously reported information.

Details about this deficiency are provided in the Audit Findings and Responses section of the report.